



Town of Arlington, Massachusetts
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Finance Committee Minutes 04-30-2001

7:30 PM TOWN HALL HEARING Room

ATTENDEES:

Phelps* Feinleib* Kocur* O'Neill* Mahoney
DeCoursey* Villandry* Simmons Mazmanian*
Tosti* Foscett* Deyst* Ronan*
Scoppettuolo Franclemont* Olsen
DuBois* Howard* Fanning* Tosi Kneeland*

- Indicates present

ARTICLE 3 SPECIAL TOWN MEETING APPROPRIATION/PEIRCE SCHOOL: Chair discussed w/ Board of Selectmen and Permanent Town Building Committee. Emergency School Committee meeting to be held 5/1/01. Chair still plans to review entire phase 2 situation for Town Meeting on 5/2.

ARTICLE 2 SPECIAL TOWN MEETING DEED RESTRICTION/APPROPRIATION/ PEIRCE FIELD: FinCom received mailing w/ the negotiated agreement. The risk of exceeding the negotiated price cap of \$7.2m is now much higher since the contaminated area has been expanded.

VOTED to support the deed restriction as recommended by the Board of Selectmen. Unanimous.

COMMITTEE BUSINESS:

Reserve Fund balance about \$100,000.

Meetings held at 7:30 before each TM session in Town Hall Hearing Room.

Peter B. Howard, Secretary